



Your Estate Planning Options

	Simple Will	Will with Testamentary Trust	Living Trust
Low cost to create	x		
Avoids probate, may reduce the costs of administering your estate			x
Can provide income for your surviving spouse during his or her life and estate tax savings at his or her death		x	x
Provides quick distribution of funds from your estate to your beneficiaries after your death (they do not have to wait for probate court to approve distributions)			x
Allows your trustee to take control of your finances if you can't do it yourself due to incapacity			x
Can minimize court involvement or legal proceedings after your death			x
Avoids public disclosure of your financial affairs			x
Gives you full control of your assets during your life	x	x	x
Limits the time your creditors have to file claims against your estate	x	x	

Choosing between a will-based or a living trust-based plan is an individual decision best made with the advice of an estate planning attorney. The above chart breaks out some of the benefits and differences between the different methods and is a starting point for your discussions. Your priorities and concerns are the primary consideration in choosing one or the other.

For more information, visit www.LouisianaWealthPlanning.com. If you are ready to start your estate plan online today, visit www.LouisianaWillForms.com.